

Summary of the report on Special Treasury Accounts under the 2009 Finance Act

The elaboration of the report on special treasury accounts is part of the promotion of transparency in public finances management. The report appended to the 2009 finance bill presents the following:

- Ø The change in the number of special treasury accounts which dropped from 132 in 2002 to 75 in 2008. This drop resulted from efforts made to rationalise the management of special treasury accounts;
- Ø The analysis of resources structure for special allocation accounts and charges realised by these accounts in 2007, compared to 2005 and 2006. The analysis highlights the following :
 - the overall amount of resources secured by special allocation accounts stands at MAD 66,346 million in 2007, against MAD 55,048 million in 2006 and MAD 49,377 million in 2005, which is an average increase of 15.9% per year for the 2005-2007 period ;
 - The overall expense organization in 2007 amounts to MAD 28,120 million, a 14.6% rise compared to 2006.
- Ø Special allocation accounts' main realisations which underscore the significant efforts of the state to promote territorial development and public investment, and achieve the country's socio-economic development. In 2007, spending pertaining to special allocation accounts stands at MAD 28,120 million, against MAD 24,534 million in 2006. The breakdown of this amount per field of activity for 2007 is as follows:

- Local development (MAD 12,553 million);
- Human and social development (MAD 4,523 million);
- Economic and financial promotion (MAD 3,337 million);
- Infrastructure (MAD 2,855 million);
- Farming (MAD 2,524.50 million);
- Other fields (MAD 2,327.50 million).

Ø The balance sheet of other categories in special allocation accounts. In this respect, the outstanding amount of loan and advance payment accounts rose from MAD 1,819.35 million in 2005 to MAD 2,716.75 million in 2007. The overall amount of investment made by Morocco in international bodies in 2007 stands at MAD 47.6% against MAD 39.3 million in 2006, which takes the cumulative amount of investment interests held by Morocco in all international bodies in 2007 to MAD 2,396.60 million.