

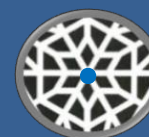


June 2022

Central government external debt statistical bulletin

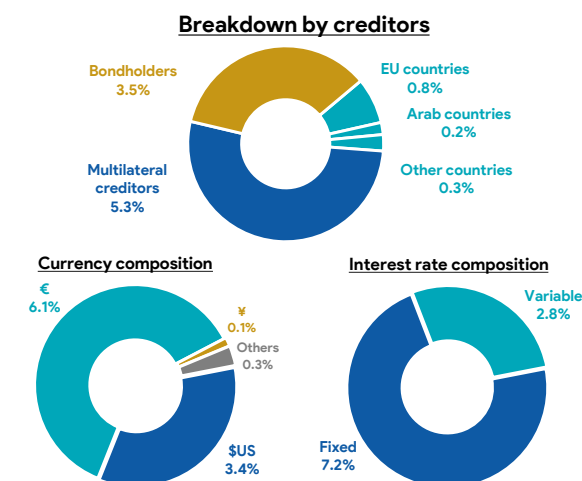
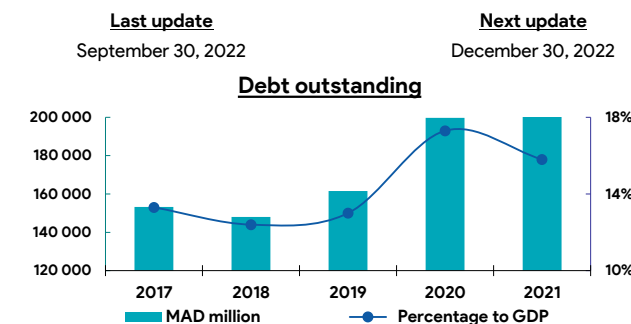
DEPARTMENT OF TREASURY
AND EXTERNAL FINANCE

DEBT OUTSTANDING
DEBT COMPOSITION
DEBT SERVICE PAYMENTS
DRAWINGS
PROJECTED DEBT SERVICE -MT-
PROJECTED DEBT SERVICE -SHT-



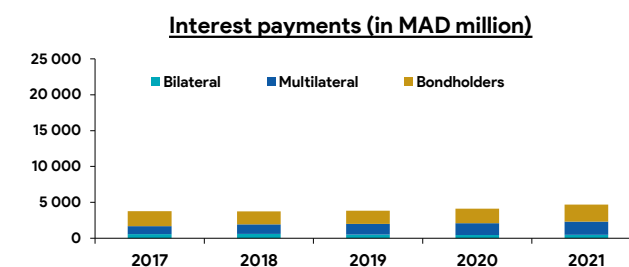
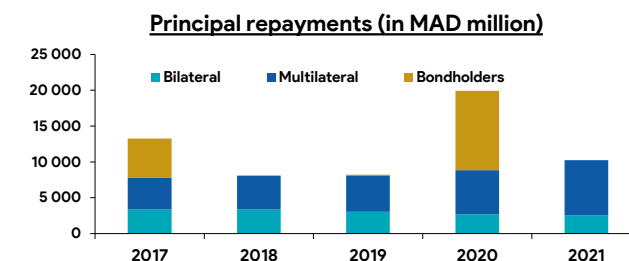
CENTRAL GOVERNMENT EXTERNAL DEBT STATISTICAL BULLETIN JUNE 2022

	2017	2018	2019	2020	2021	2022-Q1	2022-Q2
I- DEBT OUTSTANDING							
MAD million equivalent	153,197	147,983	161,568	199,703	203,779	209,695	211,128
€ million equivalent	13,694	13,511	15,009	18,263	19,377	19,555	19,987
US\$ million equivalent	16,421	15,471	16,842	22,426	21,958	21,712	20,793
Percentage to GDP	13.3%	12.4%	13.0%	17.3%	15.8%		
II- DEBT COMPOSITION (in percentage of the total debt outstanding)							
A- BY ORIGINAL MATURITY & CREDITORS							
Medium and long term	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Bilateral creditors	17.4%	16.1%	13.3%	11.6%	13.0%	12.7%	12.3%
EU countries	9.0%	8.0%	6.5%	6.9%	8.0%	7.8%	7.6%
Arab countries	4.0%	4.1%	3.6%	2.5%	2.1%	2.1%	2.0%
Other countries	4.4%	4.0%	3.2%	2.2%	2.9%	2.8%	2.7%
Multilateral creditors	52.9%	55.2%	55.7%	51.7%	52.0%	52.4%	52.5%
Bondholders	29.7%	28.7%	31.0%	36.7%	35.0%	34.9%	35.2%
Short term	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
B- BY CURRENCIES							
US Dollar (\$US)	27.8%	28.5%	26.4%	33.5%	31.9%	32.3%	34.1%
Euro (€)	65.6%	63.2%	66.7%	60.6%	63.1%	62.7%	61.3%
Japanese Yen (¥)	2.8%	2.9%	2.5%	1.9%	1.6%	1.5%	1.4%
Others	3.8%	5.4%	4.4%	4.0%	3.4%	3.5%	3.2%
C- BY INTEREST RATE							
Fixed	59.4%	63.0%	64.3%	68.7%	72.2%	72.1%	72.2%
Variable	40.6%	37.0%	35.7%	31.3%	27.8%	27.9%	27.8%

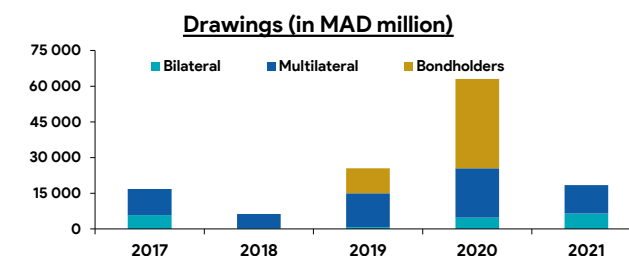


CENTRAL GOVERNMENT EXTERNAL DEBT STATISTICAL BULLETIN JUNE 2022

	2017	2018	2019	2020	2021	2022-Q1	2022-Q2
III- DEBT SERVICE PAYMENTS (MAD million)							
Total debt service payments	17,016	11,818	12,067	24,032	14,937	2,643	4,717
US\$ million equivalent	1,743	1,256	1,255	2,529	1,661	279	475
Percent to budget receipts	7.4%	5.1%	4.8%	10.5%	5.9%		
Principal payments	13,243	8,085	8,226	19,921	10,240	1,856	3,022
Bilateral creditors	3,387	3,350	3,041	2,695	2,540	435	781
EU countries	2,113	2,145	1,826	1,527	1,447	289	374
Arab countries	262	247	256	555	818	43	394
Other countries	1,012	958	959	613	275	103	13
Multilateral creditors	4,399	4,735	5,070	6,167	7,700	1,421	2,241
Bondholders	5,457	0	115	11,059	0	0	0
Interest payments	3,773	3,733	3,841	4,111	4,697	787	1,695
Bilateral creditors	561	601	502	435	478	83	107
EU countries	339	288	225	207	281	52	39
Arab countries	52	185	181	172	144	4	66
Other countries	170	128	96	56	53	27	2
Multilateral creditors	1,121	1,344	1,502	1,661	1,842	524	268
Bondholders	2,091	1,788	1,837	2,015	2,377	180	1,320



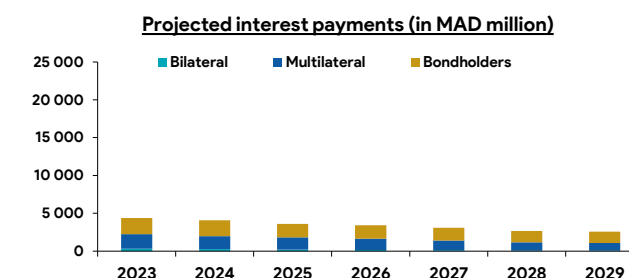
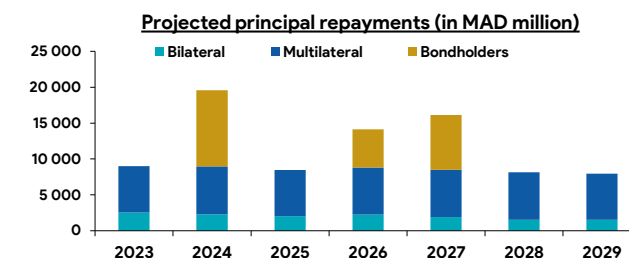
IV- Drawings (MAD million)							
Total drawings	16,799	6,247	25,516	62,979	18,441	2,600	3,421
Bilateral creditors	5,757	395	726	4,754	6,425	47	187
EU countries	351	348	690	4,599	4,624	47	187
Arab countries	4,695	0	19	135	0	0	0
Other countries	711	47	17	20	1,801	0	0
Multilateral creditors	11,042	5,852	14,203	20,750	12,016	2,553	3,234
Bondholders	0	0	10,587	37,475	0	0	0



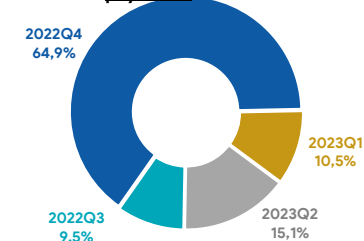
CENTRAL GOVERNMENT EXTERNAL DEBT STATISTICAL BULLETIN JUNE 2022

V- PROJECTED DEBT SERVICE BASED ON THE OUTSTANDING (MAD million)							
	2023	2024	2025	2026	2027	2028	2029
Total debt service payments	13,383	23,671	12,046	17,528	19,236	10,813	10,548
US\$ million equivalent	1,314	2,324	1,183	1,721	1,889	1,062	1,036
Principal payments	9,010	19,575	8,454	14,116	16,133	8,135	7,964
Bilateral creditors	2,552	2,280	2,023	2,254	1,901	1,541	1,517
EU countries	1,436	1,200	990	1,200	1,213	1,183	1,172
Arab countries	866	841	838	829	415	35	31
Other countries	250	239	195	225	273	323	314
Multilateral creditors	6,458	6,700	6,431	6,565	6,594	6,594	6,447
Bondholders	0	10,595	0	5,297	7,638	0	0
Interest payments	4,373	4,096	3,592	3,412	3,103	2,678	2,584
Bilateral creditors	320	258	193	144	104	85	72
EU countries	158	127	90	69	57	48	39
Arab countries	109	83	59	34	9	3	2
Other countries	53	48	44	41	38	34	31
Multilateral creditors	1,928	1,713	1,645	1,514	1,318	1,093	1,012
Bondholders	2,125	2,125	1,754	1,754	1,681	1,500	1,500

VI- SHORT-TERM PROJECTED DEBT SERVICE PAYMENTS							
	2022M07	2022M08	2022M09	2022Q3	2022Q4	2023Q1	2023Q2
Total debt service payments	947	920	692	2,559	17,535	2,827	4,088
US\$ million equivalent	93	90	68	251	1,722	278	401
Principal payments	723	647	551	1,921	16,052	1,897	2,611
Interest payments	224	273	141	638	1,483	930	1,477



Short-term projected debt service payments



Dissemination calendar: Updated quarterly, with a timeliness of 3 months.

Source: Department of Treasury and External Finance (Debt Office).

Website: <http://www.finances.gov.ma>