



MOROCCO'S EUROBONDS SPREADS: 25<sup>th</sup>-29<sup>th</sup> of November, 2013

	November 25, 2013	November 29, 2013	Change
€uro-denominated Eurobond-2017 Spread (bps)	175,063	175,366	+0,30
€uro-denominated Eurobond-2020 Spread (bps)	265,089	266,916	+1,83
U\$ dollar-denominated Eurobond-2022 Spread (bps)	285,643	282,388	-3,26
U\$ dollar-denominated Eurobond-2042 Spread (bps)	303,225	301,669	-1,56

Key Terms	Eurobond 2017 S&P : BBB- ; Fitch : BBB-	Eurobond 2020 S&P : BBB- ; Fitch : BBB-	Eurobond 2022 S&P : BBB- ; Fitch : BBB-	Eurobond 2042 S&P : BBB- ; Fitch : BBB-
issuance date	June 27, 2007	September 28, 2010	December 5, 2012	December 5, 2012
Amount	500 millions €	1 milliard €	1,5 milliard \$	750 millions \$
Tenor	10 years	10 years	10 years	30 years
Coupon	5,375%	4,5%	4,25%	5,5%