



MOROCCO'S EUROBONDS SPREADS: 18th-22th of November, 2013

	November 18, 2013	November 22, 2013	Change
€uro-denominated Eurobond-2017 Spread (bps)	182,377	177,091	-5,29
€uro-denominated Eurobond-2020 Spread (bps)	266,875	265,113	-1,76
U\$ dollar-denominated Eurobond-2022 Spread (bps)	287,242	283,258	-3,98
U\$ dollar-denominated Eurobond-2042 Spread (bps)	309,354	304,299	-5,06

Key Terms	Eurobond 2017 S&P : BBB- ; Fitch : BBB-	Eurobond 2020 S&P : BBB- ; Fitch : BBB-	Eurobond 2022 S&P : BBB- ; Fitch : BBB-	Eurobond 2042 S&P : BBB- ; Fitch : BBB-
issuance date	June 27, 2007	September 28, 2010	December 5, 2012	December 5, 2012
Amount	500 millions €	1 milliard €	1,5 milliard \$	750 millions \$
Tenor	10 years	10 years	10 years	30 years
Coupon	5,375%	4,5%	4,25%	5,5%