



MOROCCO'S EUROBONDS SPREADS: 9<sup>th</sup>-13<sup>th</sup> of December, 2013

	December 09, 2013	December 13, 2013	Change
€uro-denominated Eurobond-2017 Spread (bps)	161,365	158,929	-2,44
€uro-denominated Eurobond-2020 Spread (bps)	262,959	269,523	+6,56
U\$ dollar-denominated Eurobond-2022 Spread (bps)	287,029	278,302	-8,73
U\$ dollar-denominated Eurobond-2042 Spread (bps)	306,032	300,121	-5,91

Key Terms	Eurobond 2017 S&P : BBB- ; Fitch : BBB-	Eurobond 2020 S&P : BBB- ; Fitch : BBB-	Eurobond 2022 S&P : BBB- ; Fitch : BBB-	Eurobond 2042 S&P : BBB- ; Fitch : BBB-
issuance date	June 27, 2007	September 28, 2010	December 5, 2012	December 5, 2012
Amount	500 millions €	1 milliard €	1,5 milliard \$	750 millions \$
Tenor	10 years	10 years	10 years	30 years
Coupon	5,375%	4,5%	4,25%	5,5%