



MOROCCO'S EUROBONDS SPREADS: 2<sup>nd</sup>-6<sup>th</sup> of December, 2013

	December 02, 2013	December 06, 2013	Change
€uro-denominated Eurobond-2017 Spread (bps)	172,543	165,458	-7,09
€uro-denominated Eurobond-2020 Spread (bps)	264,285	262,567	-1,72
U\$ dollar-denominated Eurobond-2022 Spread (bps)	280,523	285,701	+5,18
U\$ dollar-denominated Eurobond-2042 Spread (bps)	299,122	305,396	+6,27

Key Terms	Eurobond 2017 S&P : BBB- ; Fitch : BBB-	Eurobond 2020 S&P : BBB- ; Fitch : BBB-	Eurobond 2022 S&P : BBB- ; Fitch : BBB-	Eurobond 2042 S&P : BBB- ; Fitch : BBB-
issuance date	June 27, 2007	September 28, 2010	December 5, 2012	December 5, 2012
Amount	500 millions €	1 milliard €	1,5 milliard \$	750 millions \$
Tenor	10 years	10 years	10 years	30 years
Coupon	5,375%	4,5%	4,25%	5,5%