



MOROCCO'S EUROBONDS SPREADS: 23th-27th of December, 2013

	December 23, 2013	December 27, 2013	Change
€uro-denominated Eurobond-2017 Spread (bps)	150,628	146,951	-3,68
€uro-denominated Eurobond-2020 Spread (bps)	262,095	256,84	-5,26
U\$ dollar-denominated Eurobond-2022 Spread (bps)	260,2	251,746	-8,45
U\$ dollar-denominated Eurobond-2042 Spread (bps)	295,013	287,451	-7,56

Key Terms	Eurobond 2017 S&P : BBB- ; Fitch : BBB-	Eurobond 2020 S&P : BBB- ; Fitch : BBB-	Eurobond 2022 S&P : BBB- ; Fitch : BBB-	Eurobond 2042 S&P : BBB- ; Fitch : BBB-
issuance date	June 27, 2007	September 28, 2010	December 5, 2012	December 5, 2012
Amount	500 millions €	1 milliard €	1,5 milliard \$	750 millions \$
Tenor	10 years	10 years	10 years	30 years
Coupon	5,375%	4,5%	4,25%	5,5%