

MOROCCO'S EUROBONDS SPREADS: 16th-23th of August, 2013

	August 16, 2013	August 23, 2013	Change
€uro-denominated Eurobond-2017 Spread (bps)	174,633	176,94	+2,31
€uro-denominated Eurobond-2020 Spread (bps)	221,545	225,43	+3,88
U\$ dollar-denominated Eurobond-2022 Spread (bps)	335,679	357,01	+21,33
U\$ dollar-denominated Eurobond-2042 Spread (bps)	312,465	337,51	+25,05

Key Terms	Eurobond 2017 S&P : BBB- ; Fitch : BBB-	Eurobond 2020 S&P : BBB- ; Fitch : BBB-	Eurobond 2022 S&P : BBB- ; Fitch : BBB-	Eurobond 2042 S&P : BBB- ; Fitch : BBB-
issuance date	June 27, 2007	September 28, 2010	December 5, 2012	December 5, 2012
Amount	500 millions €	1 milliard €	1,5 milliard \$	750 millions \$
Tenor	10 years	10 years	10 years	30 years
Coupon	5,375%	4,5%	4,25%	5,5%