



MOROCCO'S EUROBONDS SPREADS: 22nd-26th of October, 2012

	October 22, 2012	October 26, 2012	Change
Spread eurobond 2017 (pbs)	225,94	234,40	+8,46
Spread eurobond 2020 (pbs)	296,80	305,41	+8,61

Characteristics	Eurobond 2017 Ratings: S&P : BBB- ; Fitch : BBB-	Eurobond 2020 Ratings: S&P : BBB- ; Fitch : BBB-
Settlement date	June 27, 2007	September 28, 2010
Amount	500 millions €	1 milliard €
Maturity date	10 years	10 years
Coupon	5,375%	4,5%
Issue Price	99,328%	99,495%
Pricing	Mid swaps+55 pbs	Mid swaps+200 pbs