



MOROCCO'S EUROBONDS SPREADS: October 29-November 02, 2012

	October 29, 2012	November 02, 2012	Variation
Spread eurobond 2017 (pbs)	240,39	246,96	+6,57
Spread eurobond 2020 (pbs)	307,32	309,76	+2,44

Characteristics	Eurobond 2017 Ratings: S&P : BBB- ; Fitch : BBB-	Eurobond 2020 Ratings: S&P : BBB- ; Fitch : BBB-
<i>Settlement date</i>	June 27, 2007	September 28, 2010
<i>Amount</i>	500 millions €	1 milliard €
<i>Maturity date</i>	10 years	10 years
<i>Coupon</i>	5,375%	4,5%
<i>Issue Price</i>	99,328%	99,495%
<i>Pricing</i>	Mid swaps+55 pbs	Mid swaps+200 pbs