

Executive Summary of the Report on Special Treasury Accounts for the 2011 Finance Act

The report on the special treasury accounts aims to promote transparency in public finance management. As an appendix to the 2011 Finance Act, the report addresses the following issues.

The downward trend in Special treasury accounts: following better control procedures, the number of special treasury accounts dropped from 132 in 2002 to 76 in 2010.

Patterns in funds and expenses featuring on the balance sheet of special earmarked account for 2009 suggest that funds rose from DH 67.659 million in 2007 to DH 80.711 million in 2008 and DH 97.332 million in 2009; which is an average increase of 19.94% a year during the 2007-2009 period. Likewise, the overall amount of authorized expenses for the same period rose by 21.80 % from DH 28.123 million in 2007 to DH 33.874 million in 2008 and to DH 41.716 million in 2009.

- Ø Better performance records of special earmarked accounts are indicative of efforts made by the state towards territorial development, promoting public investment and ensuring socio-economic development. Expenses made within the special earmarked account in 2009 amount to MD 41.716 million against MD 33.874 million in 2008 and MD 28.123 million in 2007. The breakdown of this amount by sector for 2009 is as follows.

- Local Development (MD 18.412 million);
- Human and Social Development: (MD 6.836 million);
- Infrastructure: (MD 6.026 million);
- Financial and Economic Development :(MD 3.849.40 million);
- Agriculture: (MD 3.168 million);
- Other Sectors: (MD 3.424.60 million).

The balance sheet of other treasury special accounts shows that:

The overall credit outstanding for loan and advance accounts rose from MD 1.803.60 to MD 985.30 million in 2007 and 2008 and to MD 727.30 million in 2009.

The overall amount of Morocco's investments paid out to international organizations in 2009 amount to MD 53. 80 million against MD 48.20 million in 2007 and MD 52. 10 million in 2008. Morocco's investments held in all international organizations amounted to MD 2.503 million in 2009 against MD 2.449 million in 2008 and MD 2.397 million in 2007.