



Direction du Trésor et des Finances Extérieures

** DRDMFI / SMFI **

MOROCCO'S EUROBOND SPREAD: July 12-16, 2010

| | July 12, 2010 | July 16, 2010 | Variation |
|----------------------------|---------------|---------------|-----------|
| Spread Eurobond 2017 (pbs) | 211,6 | 206,1 | -5,5 |

| <i>Characteristics</i> | Eurobond 2017 Ratings: S&P : BBB- ; Fitch : BBB- |
|------------------------|--|
| <i>Settlement date</i> | June 27, 2007 |
| <i>Amount</i> | 500 millions € |
| <i>Maturity date</i> | 10 years |
| <i>Coupon</i> | 5,375% |
| <i>Issue Price</i> | 99,328% |
| <i>Pricing</i> | Mid swaps+55 pbs |