

FINANCE BILL 2012

OUTLINE OF THE REPORT ON THE TREASURY'S SPECIAL ACCOUNTS

The elaboration of the report on the treasury's special accounts mainly aims at consolidating transparency in the management of public finance. This report is annex to the 2012 Finance Bill and is mostly on:

- The evolution of the number of treasury's special accounts, which shrank from 132 in 2002 to 77 in 2011. This noticeable decrease is mainly due to the efforts carried out in terms of rationalizing the management of Treasury's Special Accounts (TSA);
- The analysis of the structure of resources and the expenses perpetrated by Special Appropriation Accounts (SAA) shows that the overall sum of resources achieved by this latter amounts to MAD 102,652 against MAD 97,998 in 2009 and 2009 and MAD 80,711 in 2008; that is, an average annual increase of 12.83% all through 2008-2010. The total amount of expenses achieved from SAA in 2010 reached MAD 44,294, that is, it witnessed an increase of 6.18% in comparison with 2009. This amount represents 69.44% of the total amount of expenses recorded at the level of all TSAs and 35.57% of the overall deployed resources;
- The major results of TSA shed light on the importance of the state's effort to contribute to territorial development, promote public investment and ensure the country's socio-economic development. The allowance of expenses set in the framework of SAAs in 2010, reached MAD 44,294 against MAD 41,716 and MAD 33,874 in 2009 and 2008 respectively; that is an average annual increase of 14.35%. The ventilation of this amount, by sector of activity, for the year 2010 is illustrated as follows:
 - The field of local development (MAD 20,809); that is 47%;
 - The field of human and social development (MAD 7,535); that is 17%;
 - The field of infrastructure (MAD 5,602); that is 13%;
 - The field of economic and financial promotion (MAD 3,947; that is 9%;
 - The field of agriculture and fishing (MAD 3,201); that is 7%;
 - Other fields (MAD 3,200); that is 7%;
- The balance sheet of other categories of the treasury's special accounts highlights the following elements:

- The aggregate outstanding of loan accounts and advances moved from MAD 985,25 in 2008 to MAD 731,17 in 2009 and MAD 670,99 in 2010; that is, a decrease in 2008 of MAD 314,26 or -31,90%;
- The total amount of participations in Morocco paid to international organizations reached MAD 54,41 in 2010 against MAD 53,83 and MAD 52,04 in 2009 and 2008 respectively, thus leading equity interest that Morocco holds by international organizations reach MAD 2,557 against MAD 2,503 and MAD 2,449 in 2009 and 2008 respectively