

**AUCTION RESULT**

Auction date: 13/04/2021
Settlement date: 19/04/2021

Securities			
ISIN Code	Tenor	Coupon	Maturity date
	26 semaines		Sept. 2021
MA0002016436	52 semaines	1,55%	Juin 2022
MA0002016303	5 ans	2,05%	April 2026
MA0002016311	15 ans	2,75%	July 2036
Total			

Bids		
Total amount of bids *	Weighted average price	Weighted average rate
200,0		1,50%
800,0	99,89 %	1,588%
6 448,7	100,38 %	1,968%
207,4	101,02 %	2,650%
7 656,1		

Results				
Amount auctioned*	Weighted average price accepted	Weighted average rate accepted	Last Weighted average rate accepted	Spread**
3 000,0	100,45%	1,951%	1,947%	0,4
3 000,0				

* In millions of MAD

** Spread in bp between the weighted average rate accepted and the last weighted average rate