

**AUCTION RESULT**

Auction date: 11/05/2021  
Settlement date: 17/05/2021

Securities			
ISIN Code	Tenor	Coupon	Maturity date
	26 semaines		Nov. 2021
MA0002016436	52 semaines	1,55%	Juin 2022
MA0002016303	5 ans	2,05%	April 2026
MA0002016311	15 ans	2,75%	July 2036
<b>Total</b>			

Bids		
Total amount of bids *	Weighted average price	Weighted average rate
430,0		1,446%
600,0	99,98 %	1,527%
5 495,0	100,40 %	1,969%
570,0	101,21 %	2,638%
<b>7 095,0</b>		

Results				
Amount auctioned*	Weighted average price accepted	Weighted average rate accepted	Last Weighted average rate accepted	Spread**
4 130,0	100,42%	1,964%	1,955%	+0,9
370,0	101,32%	2,629%	2,622%	+0,7
<b>4 500,0</b>				

\* In millions of MAD

\*\* Spread in bp between the weighted average rate accepted and the last weighted average rate