

**AUCTION RESULT**

Auction date: 17/03/2020  
Settlement date: 23/03/2020

Securities			
ISIN Code	Tenor	Coupon	Maturity date
	13 weeks		June 2020
MA0002015552	52 weeks	2,30%	May 2021
MA0002015578	2 years	2,40%	March 2022
<b>Total</b>			

Bids		
Total amount of bids *	Weighted average price	Weighted average rate
370	99,90%	2,338%
900	100,04%	2,379%
<b>1 270</b>		

Results				
Amount auctioned*	Weighted average price accepted	Weighted average rate accepted	Last Weighted average rate accepted	Spread**
<b>Néant</b>				

\* In millions of MAD

\*\* Spread in bp between the weighted average rate accepted and the last weighted average rate