

ANNOUNCEMENT

Treasury's Cash Management Transaction Results

The Treasury and External Finance Department conducted today October 23rd, 2020 a **Cash management transaction Auction** with the following characteristics:

| | |
|-----------------------|--|
| Type of Transaction | Cash management transaction |
| Auction date | Friday October 23 rd , 2020 |
| Settlement date | Friday October 23 rd , 2020 |
| Term | 3 days |
| Maturity date | October 26 th , 2020 |
| Amount invested | MAD 600 millions |
| Weighted Average Rate | 1,10% |