

ANNOUNCEMENT

Treasury's Cash Management Transaction Results

The Treasury and External Finance Department conducted today March 20th, 2020 a **Cash management transaction Auction** with the following characteristics:

Type of Transaction	Cash management transaction
Auction date	Friday March 20 th 2020
Settlement date	Friday March 20 th 2020
Term	3 days
Maturity date	March 23 th 2020
Amount invested	MAD 2 100 millions
Weighted Average Rate	1,99%