



ANNOUNCEMENT

Treasury's Cash Management Transaction Results

The Treasury and External Finance Department conducted today July 20th, 2020 a **Cash management transaction Auction** with the following characteristics:

Type of Transaction	Cash management transaction
Auction date	Friday July 20 th 2020
Settlement date	Friday July 20 th 2020
Term	1 day
Maturity date	July 21 st 2020
Amount invested	MAD 3900 millions
Weighted Average Rate	1,34%