

ANNOUNCEMENT

Treasury's Cash Management Transaction Results

The Treasury and External Finance Department conducted today July 16th, 2020 a **Cash management transaction Auction** with the following characteristics:

Type of Transaction	Cash management transaction
Auction date	Thursday July 16 th 2020
Settlement date	Thursday July 16 th 2020
Term	4 days
Maturity date	July 20 th 2020
Amount invested	MAD 6100 millions
Weighted Average Rate	1,23%