

ANNOUNCEMENT

Treasury's Cash Management Transaction Results

The Treasury and External Finance Department conducted today February 04th, 2020 a **Cash management transaction Auction** with the following characteristics:

Type of Transaction	Cash management transaction
Auction date	Tuesday February 04 th 2020
Settlement date	Tuesday February 04 th 2020
Term	3 days
Maturity date	February 07 th 2020
Amount invested	MAD 1500 millions
Weighted Average Rate	2,26%