

ANNOUNCEMENT

Treasury's Cash Management Transaction Results

The Treasury and External Finance Department conducted today March 18th, 2020 a **Cash management transaction Auction** with the following characteristics:

Type of Transaction	Cash management transaction
Auction date	Wednesday March 18 th , 2020
Settlement date	Wednesday March 18 th , 2020
Term	1 day
Maturity date	March 19 th , 2020
Amount invested	MAD 1000 millions
Weighted Average Rate	2,06%