

ANNOUNCEMENT

Treasury's Cash Management Transaction Results

The Treasury and External Finance Department conducted today July 21st, 2020 a **Cash management transaction Auction** with the following characteristics:

Type of Transaction	Cash management transaction
Auction date	Tuesday July 21 st , 2020
Settlement date	Tuesday July 21 st , 2020
Term	1 day
Maturity date	July 22 nd , 2020
Amount invested	MAD 400 millions
Weighted Average Rate	1,50%