



AUCTION RESULT

Auction date: 20/10/2020
Settlement date: 26/10/2020

Securities			
ISIN Code	Tenor	Coupon	Maturity date
MA0002016030	13 weeks		Jan 2020
MA0002015982	52 weeks	1,70%	Sept 2021
MA0002016006	2 years	1,85%	Nov 2022
Total			

Bids		
Total amount of bids *	Weighted average price	Weighted average rate
1 100,0		1,485%
1 250,0	100,06%	1,641%
1 100,0	99,98%	1,850%
3 450,0		

Results				
Amount auctioned*	Weighted average price accepted	Weighted average rate accepted	Last Weighted average rate accepted	Spread**
450,0		1,47%	1,47%	0,0
1 200,0	100,07%	1,639%	1,641%	-0,2
850,0	100,00%	1,844%	1,841%	+0,3
2 500,0				

* In millions of MAD

** Spread in bp between the weighted average rate accepted and the last weighted average rate