



AUCTION RESULT

Auction date: 01/12/2020
 Settlement date: 07/12/2020

Securities			
ISIN Code	Tenor	Coupon	Maturity date
	13 weeks		March 2021
MA0002016246	52 weeks	1,85%	Feb 2022
MA0002016253	2 years	2,05%	March 2023
Total			

Bids		
Total amount of bids *	Weighted average price	Weighted average rate
1 630,0		1,730%
4 290,0	99,77%	1,946%
5 263,0	99,63%	2,202%
11 183,0		

Results				
Amount auctioned*	Weighted average price accepted	Weighted average rate accepted	Last Weighted average rate accepted	Spread**
2 500,0	99,78%	1,941%	1,860%	+8,1
3 000,0	99,66%	2,189%	2,085%	+10,4
5 500,0				

* In millions of MAD

** Spread in bp between the weighted average rate accepted and the last weighted average rate