



## AUCTION RESULT

Auction date: 28/04/2020  
Settlement date: 04/05/2020

Securities				Bids			Results				
ISIN Code	Tenor	Coupon	Maturity date	Total amount of bids *	Weighted average price	Weighted average rate	Amount auctioned*	Weighted average price accepted	Weighted average rate accepted	Last Weighted average rate accepted	Spread**
MA0002015610	26 weeks		Nov 2020	2 600		2,182%	200		2,140%	2,230%	-9,0
MA0002015602	26 weeks		Nov 2020				300		2,180%		2,230%
MA0002015578	2 years	2,40%	Mars 2022	5 870	100,13%	2,336%	3 000	100,15%	2,328%	2,347%	-1,9
MA0002015529	10 years	2,70%	June 2030	465,8	98,64%	2,846%					
MA0002015511	20 years	3,35%	April 2040	59,1	100,19%	3,338%					
<b>Total</b>				<b>8 994,9</b>			<b>3 500,0</b>				

\* In millions of MAD

\*\* Spread in bp between the weighted average rate accepted and the last weighted average rate